

**Date: 17<sup>th</sup> December 2024**

To,

**National Stock Exchange of India Limited (“NSE”),**  
The Listing Department  
“Exchange Plaza”, 5<sup>th</sup> Floor  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051.  
**NSE Symbol: SULA**  
**ISIN: INE142Q01026**

**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Dear Sir/Madam,

**Sub: Voting Result of Postal Ballot along with Scrutinizer's Report**

This is further to our disclosure dated 14<sup>th</sup> November 2024 containing the copy of Postal Ballot Notice (“**Notice**”) seeking approval of the Members of Sula Vineyards Limited (“**the Company**”) on the following resolutions:

1. Appointment of Mr. Anant Iyer (DIN: 00610131) as an Independent Director of the Company.
2. Re- appointment of Mr. Chetan Desai (DIN: 03595319) as an Independent Director of the Company.
3. Re- appointment of Mr. Alok Vajpeyi (DIN: 00019098) as an Independent Director of the Company.
4. Re- appointment of Ms. Sangeeta Tanwani (DIN: 03321646) as an Independent Director of the Company.

Pursuant to the provisions of Section 110, Section 108 and other applicable provisions of the Companies Act, 2013, read with related Rules, as amended, Regulation 44 of the SEBI (Listing Obligation and Listing Requirements) Regulation, 2015 (“**Listing Regulations**”) and the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, the Company has transacted special business by way of Postal Ballot through remote e-voting, the details whereof were set out in the Notice.

The remote e-voting period for casting the vote had commenced on Saturday, 16<sup>th</sup> November 2024 at 9:00 A.M. (1ST) and ended on Sunday, 15<sup>th</sup> December 2024 at 5:00 P.M. (1ST). The scrutinizer has on Monday, 16<sup>th</sup> December 2024 submitted his report on the results of the Postal Ballot. Based on the report of the scrutinizer, we hereby inform that, the members of the Company have duly passed the aforesaid resolutions with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we are enclosing herewith the details of the voting results (Annexure A) and the report of the Scrutinizer (Annexure B).

**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

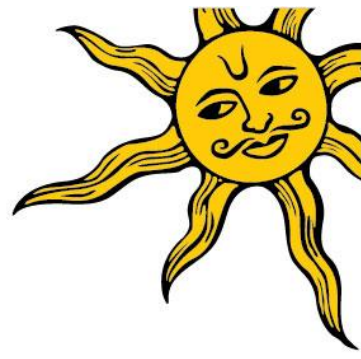
**Regd. Office:** 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

**Winery:** Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com





The voting results and the report of the scrutinizer are being made available on the website of the Company [www.sulavineyards.com](http://www.sulavineyards.com) and the website of National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take this information on records.

Thanking You.  
Yours faithfully  
**For Sula Vineyards Limited**

**Shalaka Koparkar**  
**Company Secretary and Compliance Officer**  
**Membership No. A25314**

**Encl.: as above**

**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

**Regd. Office:** 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

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[www.sulavineyards.com](http://www.sulavineyards.com)



| Resolution (1)                                                           |                               |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------|--------------------------|------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                 |                          |                        |                                                                                                                                     |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                      |                          |                        |                                                                                                                                     |                                    |
| Description of resolution considered                                     |                               |                    |                     | Appointment of Mr. Anant Iyer (DIN: 00610131) as an Independent Director of the Company |                          |                        |                                                                                                                                     |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                 | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled                                                                                                | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                                                                                                                   | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 20812731           | 17974589            | 86.3634                                                                                 | 17974589                 | 0                      | 100.0000                                                                                                                            | 0.0000                             |
|                                                                          | Poll                          |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|                                                                          | <b>Total</b>                  |                    | 20812731            | 17974589                                                                                | 86.3634                  | 17974589               | 0                                                                                                                                   | 100.0000                           |
| Public-Institutions                                                      | E-Voting                      | 24934559           | 19044560            | 76.3782                                                                                 | 19044560                 | 0                      | 100.0000                                                                                                                            | 0.0000                             |
|                                                                          | Poll                          |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|                                                                          | <b>Total</b>                  |                    | 24934559            | 19044560                                                                                | 76.3782                  | 19044560               | 0                                                                                                                                   | 100.0000                           |
| Public-Non Institutions                                                  | E-Voting                      | 38652339           | 3427660             | 8.8679                                                                                  | 3418560                  | 9100                   | 99.7345                                                                                                                             | 0.2655                             |
|                                                                          | Poll                          |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                         |                          |                        |                                                                                                                                     |                                    |
|                                                                          | <b>Total</b>                  |                    | 38652339            | 3427660                                                                                 | 8.8679                   | 3418560                | 9100                                                                                                                                | 99.7345                            |
| <b>Total</b>                                                             |                               | 84399629           | 40446809            | 47.9230                                                                                 | 40437709                 | 9100                   | 99.9775                                                                                                                             | 0.0225                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |                                                                                         |                          |                        | Yes                                                                                                                                 |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                         |                          |                        | <div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div> |                                    |

| Resolution (2)                                                           |                               |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------|--------------------------|------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                       |                          |                        |                                                                                                                                     |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                            |                          |                        |                                                                                                                                     |                                    |
| Description of resolution considered                                     |                               |                    |                     | Re- appointment of Mr. Chetan Desai (DIN: 03595319) as an Independent Director of the Company |                          |                        |                                                                                                                                     |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                       | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled                                                                                                | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                             | (4)                      | (5)                    | (6)=[(4)/(2)]*100                                                                                                                   | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 20812731           | 17974589            | 86.3634                                                                                       | 17974589                 | 0                      | 100.0000                                                                                                                            | 0.0000                             |
|                                                                          | Poll                          |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|                                                                          | <b>Total</b>                  |                    | 20812731            | 17974589                                                                                      | 86.3634                  | 17974589               | 0                                                                                                                                   | 100.0000                           |
| Public-Institutions                                                      | E-Voting                      | 24934559           | 19044560            | 76.3782                                                                                       | 14679055                 | 4365505                | 77.0774                                                                                                                             | 22.9226                            |
|                                                                          | Poll                          |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|                                                                          | <b>Total</b>                  |                    | 24934559            | 19044560                                                                                      | 76.3782                  | 14679055               | 4365505                                                                                                                             | 77.0774                            |
| Public-Non Institutions                                                  | E-Voting                      | 38652339           | 3427231             | 8.8668                                                                                        | 3415497                  | 11734                  | 99.6576                                                                                                                             | 0.3424                             |
|                                                                          | Poll                          |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                               |                          |                        |                                                                                                                                     |                                    |
|                                                                          | <b>Total</b>                  |                    | 38652339            | 3427231                                                                                       | 8.8668                   | 3415497                | 11734                                                                                                                               | 99.6576                            |
| <b>Total</b>                                                             |                               | 84399629           | 40446380            | 47.9225                                                                                       | 36069141                 | 4377239                | 89.1777                                                                                                                             | 10.8223                            |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |                                                                                               |                          |                        | Yes                                                                                                                                 |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                               |                          |                        | <div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div> |                                    |

| Resolution (3)                                                           |                               |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                       |                          |                        |                                                                                                                                                                    |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                            |                          |                        |                                                                                                                                                                    |                                    |
| Description of resolution considered                                     |                               |                    |                     | Re- appointment of Mr. Alok Vajpeyi (DIN: 00019098) as an Independent Director of the Company |                          |                        |                                                                                                                                                                    |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                       | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled                                                                                                                               | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                             | (4)                      | (5)                    | (6)=[(4)/(2)]*100                                                                                                                                                  | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 20812731           | 17974589            | 86.3634                                                                                       | 17974589                 | 0                      | 100.0000                                                                                                                                                           | 0.0000                             |
|                                                                          | Poll                          |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|                                                                          | <b>Total</b>                  |                    | 20812731            | 17974589                                                                                      | 86.3634                  | 17974589               | 0                                                                                                                                                                  | 100.0000                           |
| Public-Institutions                                                      | E-Voting                      | 24934559           | 19044560            | 76.3782                                                                                       | 14609235                 | 4435325                | 76.7108                                                                                                                                                            | 23.2892                            |
|                                                                          | Poll                          |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|                                                                          | <b>Total</b>                  |                    | 24934559            | 19044560                                                                                      | 76.3782                  | 14609235               | 4435325                                                                                                                                                            | 76.7108                            |
| Public-Non Institutions                                                  | E-Voting                      | 38652339           | 3427086             | 8.8664                                                                                        | 3415420                  | 11666                  | 99.6596                                                                                                                                                            | 0.3404                             |
|                                                                          | Poll                          |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                               |                          |                        |                                                                                                                                                                    |                                    |
|                                                                          | <b>Total</b>                  |                    | 38652339            | 3427086                                                                                       | 8.8664                   | 3415420                | 11666                                                                                                                                                              | 99.6596                            |
| <b>Total</b>                                                             |                               | 84399629           | 40446235            | 47.9223                                                                                       | 35999244                 | 4446991                | 89.0052                                                                                                                                                            | 10.9948                            |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |                                                                                               |                          |                        | Yes                                                                                                                                                                |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                               |                          |                        | <div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; text-align: center; width: fit-content; margin: auto;">Add Notes</div> |                                    |

| Resolution (4)                                                           |                               |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|---------------------------------------------------------------------------------------------------|--------------------------|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                           |                          |                        |                                                                                                                                                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                |                          |                        |                                                                                                                                                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Re- appointment of Ms. Sangeeta Tanwani (DIN: 03321646) as an Independent Director of the Company |                          |                        |                                                                                                                                                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                           | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled                                                                                                                                 | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                 | (4)                      | (5)                    | (6)=[(4)/(2)]*100                                                                                                                                                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 20812731           | 17974589            | 86.3634                                                                                           | 17974589                 | 0                      | 100.0000                                                                                                                                                             | 0.0000                             |
|                                                                          | Poll                          |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|                                                                          | <b>Total</b>                  |                    | 20812731            | 17974589                                                                                          | 86.3634                  | 17974589               | 0                                                                                                                                                                    | 100.0000                           |
| Public-Institutions                                                      | E-Voting                      | 24934559           | 19044560            | 76.3782                                                                                           | 19017066                 | 27494                  | 99.8556                                                                                                                                                              | 0.1444                             |
|                                                                          | Poll                          |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|                                                                          | <b>Total</b>                  |                    | 24934559            | 19044560                                                                                          | 76.3782                  | 19017066               | 27494                                                                                                                                                                | 99.8556                            |
| Public-Non Institutions                                                  | E-Voting                      | 38652339           | 3417211             | 8.8409                                                                                            | 3403960                  | 13251                  | 99.6122                                                                                                                                                              | 0.3878                             |
|                                                                          | Poll                          |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                   |                          |                        |                                                                                                                                                                      |                                    |
|                                                                          | <b>Total</b>                  |                    | 38652339            | 3417211                                                                                           | 8.8409                   | 3403960                | 13251                                                                                                                                                                | 99.6122                            |
| <b>Total</b>                                                             |                               | 84399629           | 40436360            | 47.9106                                                                                           | 40395615                 | 40745                  | 99.8992                                                                                                                                                              | 0.1008                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |                                                                                                   |                          |                        | Yes                                                                                                                                                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                   |                          |                        | <div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; text-align: center; width: fit-content; margin: 0 auto;">Add Notes</div> |                                    |

## Report of Scrutinizer

*[Pursuant to Section 108 and Section 110 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]*

To,  
The Compliance Officer  
Sula Vineyards Limited  
901, Solaris One, N.S. Phadke Marg, Andheri (East),  
Mumbai, Maharashtra, 400069.

Dear Sir,

**Subject: Scrutinizer's Report on Postal Ballot conducted via Remote E-Voting by the Equity Shareholders of Sula Vineyards Limited (the "Company") from Saturday, 16<sup>th</sup> November 2024, at 9:00 a.m. (IST) to Sunday, 15<sup>th</sup> December, 2024, at 5:00 p.m.(IST) (both days inclusive).**

I, Martinho Ferrao, Practicing Company Secretary (Membership No. F6221/ C.P. No. 5676) appointed as Scrutinizer by the Board of Directors of the Company vide resolution dated 12<sup>th</sup> November, 2024, for the purpose of scrutinizing the postal ballot process conducted via remote e-voting (the "Postal Ballot") held between Saturday, 16<sup>th</sup> November 2024, at 9:00 a.m. (IST) to Sunday, 15<sup>th</sup> December, 2024, at 5:00 p.m.(IST) (both days inclusive) in a fair and transparent manner under the provisions of Section 108, 110 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, Secretarial Standard -2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), read with General Circular No. 09/2024 dated 19<sup>th</sup> September 2024 issued by the Ministry of Corporate Affairs ("MCA"), in continuation to the circulars issued earlier in this regard ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time) and Regulation 44 along with other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and pursuant to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), in respect of the following resolution as mentioned in the Notice of Postal Ballot dated November 12, 2024:



| Sr. No. | Type of Resolution | Particulars                                                                       |
|---------|--------------------|-----------------------------------------------------------------------------------|
| 1.      | Special Resolution | Appointment of Mr. Anant Iyer (DIN: 00610131) as an Independent Director          |
| 2.      | Special Resolution | Re-Appointment of Mr. Chetan Desai (DIN: 03595319) as an Independent Director     |
| 3.      | Special Resolution | Re-Appointment of Mr. Alok Vajpeyi (DIN: 00019098) as an Independent Director     |
| 4.      | Special Resolution | Re-Appointment of Ms. Sangeeta Tanwani (DIN: 03321646) as an Independent Director |

We submit our report as under:

1. In accordance with the circulars, the Company has dispatched Postal Ballot notice along with explanatory statement and remote e-voting instructions electronically only through email on 14<sup>th</sup> November 2024 to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on Friday, 8<sup>th</sup> November, 2024("cut- off date").
2. The Company has published an advertisement on 15<sup>th</sup> November 2024, regarding service of Postal Ballot Notice to eligible members through e-mail only in The Financial Express (English),Free Press Journal (English) and in Navshakti (Marathi).
3. In accordance with the circulars, the Members of the Company holding shares as on cut- off date were entitled to vote on the resolution contained in the Postal Ballot Notice through remote e-voting facility only.
4. The remote e-voting was unblocked on 16<sup>th</sup> December, 2024 at 11:51 A.M. in the presence of two witnesses who are not in the employment of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules thereunder read with relevant MCA Circulars, Secretarial Standards on General Meetings (SS-2) and Regulations contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

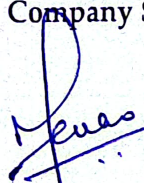





6. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting systems provided by NSDL the authorized agency to provide e-voting facilities.
7. Results of Postal Ballot forms part of this report and are attached as Annexure-A to this report and based on this report, I report that Item no. 1, 2, 3 and 4 (Special Resolutions) in the Postal Ballot Notice dated 12<sup>th</sup> November, 2024 stands passed with requisite majority.

You may accordingly declare the result of Postal Ballot process.

Thanking You,  
Yours faithfully,  
For Martinho Ferrao & Associates,  
Company Secretaries

Martinho Ferrao  
Proprietor  
COP No.: 5676  
Membership No.: 6221  
UDIN: F006221F003390932

Countersigned by  
For Sula Vineyards Limited

Shalaka Koparkar  
Company Secretary  
Mem No.: A25314

Date: 16<sup>th</sup> December, 2024  
Place: Mumbai

**Annexure-A**  
**RESULTS ON POSTAL BALLOT VIA REMOTE E-VOTING**

**Item No.1 – Appointment of Mr. Anant Iyer (DIN: 00610131) as an Independent Director:**

a) **Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                           |              | Votes against the resolution |                           |             |
|------------------|-----------------------------------|---------------------------|--------------|------------------------------|---------------------------|-------------|
|                  | No. of members voted              | No. of votes cast by them | Percentage   | No. of members voted         | No. of votes cast by them | Percentage  |
| Remote E-voting  | 1146                              | 40437709                  | 99.98        | 77                           | 9100                      | 0.02        |
| <b>Total</b>     | <b>1146</b>                       | <b>40437709</b>           | <b>99.98</b> | <b>77</b>                    | <b>9100</b>               | <b>0.02</b> |

b) **Details of Invalid Votes and Abstained votes:**

| Method of voting                       | Invalid votes                                   |                           | Abstained from voting                   |                           |
|----------------------------------------|-------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
|                                        | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0                                               | 0                         | 0                                       | 0                         |
| <b>Total</b>                           | <b>0</b>                                        | <b>0</b>                  | <b>0</b>                                | <b>0</b>                  |

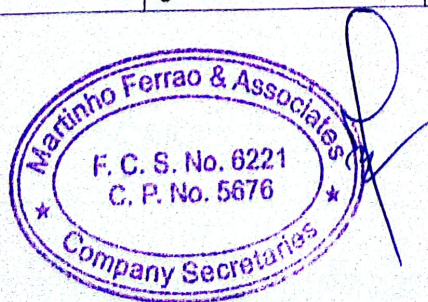
**Item No. 2 – Re-Appointment of Mr. Chetan Desai (DIN: 03595319) as an Independent Director:**

a) **Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                           |              | Votes against the resolution |                           |              |
|------------------|-----------------------------------|---------------------------|--------------|------------------------------|---------------------------|--------------|
|                  | No. of members voted              | No. of votes cast by them | Percentage   | No. of members voted         | No. of votes cast by them | Percentage   |
| Remote E-voting  | 1121                              | 36069141                  | 89.18        | 98                           | 4377239                   | 10.82        |
| <b>Total</b>     | <b>1121</b>                       | <b>36069141</b>           | <b>89.18</b> | <b>98</b>                    | <b>4377239</b>            | <b>10.82</b> |

b) **Details of Invalid Votes and Abstained votes:**

| Method of voting                       | Invalid votes                                   |                           | Abstained from voting                   |                           |
|----------------------------------------|-------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
|                                        | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0                                               | 0                         | 0                                       | 0                         |
| <b>Total</b>                           | <b>0</b>                                        | <b>0</b>                  | <b>0</b>                                | <b>0</b>                  |



**Item No. 3 – Re-Appointment of Mr. Alok Vajpeyi (DIN: 00019098) as an Independent Director:**

**a) Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                           |              | Votes against the resolution |                           |              |
|------------------|-----------------------------------|---------------------------|--------------|------------------------------|---------------------------|--------------|
|                  | No. of members voted              | No. of votes cast by them | Percentage   | No. of members voted         | No. of votes cast by them | Percentage   |
| Remote E-voting  | 1108                              | 35999244                  | 89.01        | 107                          | 4446991                   | 10.99        |
| <b>Total</b>     | <b>1108</b>                       | <b>35999244</b>           | <b>89.01</b> | <b>107</b>                   | <b>4446991</b>            | <b>10.99</b> |

**b) Details of Invalid Votes and Abstained votes:**

| Method of voting                       | Invalid votes                                   |                           | Abstained from voting                   |                           |
|----------------------------------------|-------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
|                                        | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0                                               | 0                         | 0                                       | 0                         |
| <b>Total</b>                           | <b>0</b>                                        | <b>0</b>                  | <b>0</b>                                | <b>0</b>                  |

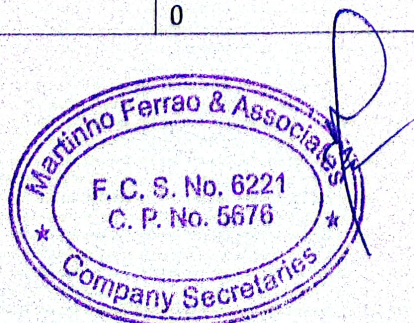
**Item No. 4 – Re-Appointment of Ms. Sangeeta Tanwani (DIN: 03321646) as an Independent Director:**

**c) Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                           |              | Votes against the resolution |                           |             |
|------------------|-----------------------------------|---------------------------|--------------|------------------------------|---------------------------|-------------|
|                  | No. of members voted              | No. of votes cast by them | Percentage   | No. of members voted         | No. of votes cast by them | Percentage  |
| Remote E-voting  | 1110                              | 40395615                  | 99.90        | 103                          | 40745                     | 0.10        |
| <b>Total</b>     | <b>1110</b>                       | <b>40395615</b>           | <b>99.90</b> | <b>103</b>                   | <b>40745</b>              | <b>0.10</b> |

**d) Details of Invalid Votes and Abstained votes:**

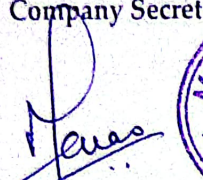
| Method of voting                       | Invalid votes                                   |                           | Abstained from voting                   |                           |
|----------------------------------------|-------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
|                                        | No of Members whose votes were declared invalid | No. of votes cast by them | No of Members who abstained from voting | No. of votes held by them |
| Postal Ballot held via Remote E-voting | 0                                               | 0                         | 0                                       | 0                         |
| <b>Total</b>                           | <b>0</b>                                        | <b>0</b>                  | <b>0</b>                                | <b>0</b>                  |



Based on the aforesaid results, the resolution no.(s) 1, 2, 3 and 4 as contained in the Postal Ballot Notice dated 12<sup>th</sup> November, 2024, have been passed with the requisite majority.

For Martinho Ferrao & Associates,  
Company Secretaries

Countersigned by  
For Sula Vineyards Limited



Martinho Ferrao  
Proprietor  
COP No.: 5676  
Membership No.: 6221  
UDIN: F006221F003390932



Shalaka Koparkar  
Company Secretary  
Mem No.: A25314

Date: 16<sup>th</sup> December, 2024  
Place: Mumbai

